

## Buying a Home: Your Earnest Money Check



*Now that your offer has been accepted by the seller and we have an executed contract, it's time to drop off your earnest money check. Earnest money checks usually need to be dropped off within 1 business days of contract execution. So, what is earnest money? Click link below to read a great article explaining earnest money.*

<https://www.realtor.com/advice/finance/understanding-the-earnest-money-deposit-2>

*We will email you exactly how much your earnest money check should be made out for, who it should be made out to and where it should be dropped off. In the "For or memo" line of your check, put "EM check for (insert property address)." Put the check in an envelope and seal it. On the outside of the envelope write "EM check for (insert property address)" and your name. Generally the check is dropped off at the closing office or my office. Try to go during normal business hours to drop it off as you'll need to get a receipt. When you get there, ask the receptionist to give you an earnest money receipt which you then need to email us, your lender, closing office. In addition, please contact me after you've dropped off the check so we can let the seller's Realtor know it's been dropped off.*

*If you you'll be delivering the earnest money check after normal business hours please let me know so I can provide instructions for "after hours" delivery.*

*As a reminder, your earnest money check amount will be deducted from your final down payment and needs to be dropped off within 1 business days after contract execution.*